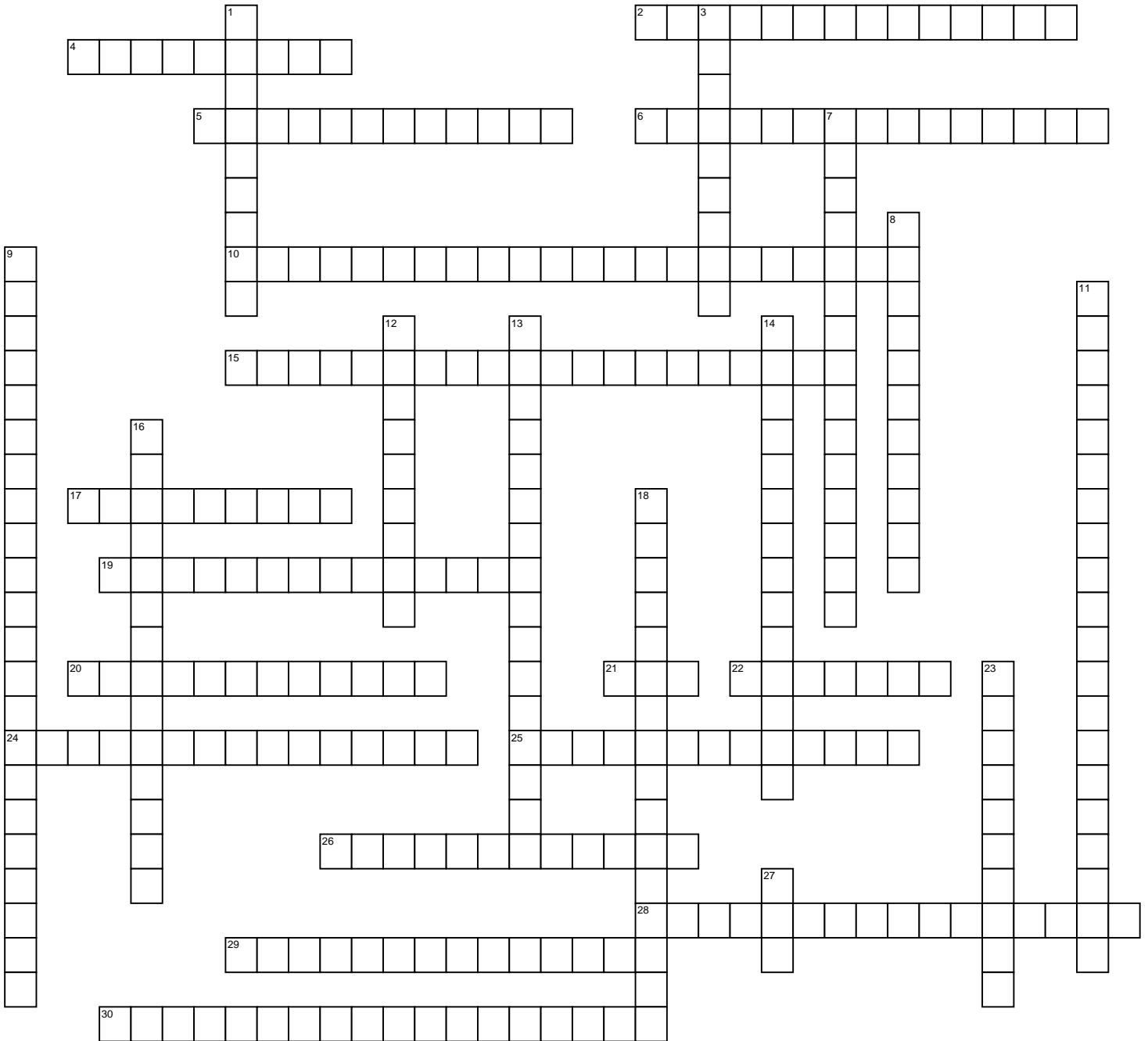


# Unit 4 Vocabulary

## Macroeconomics



www.CrosswordWeaver.com

### ACROSS

- 2** A tax that places a higher percentage rate of taxation on high-income earners than low-income earners (the more you make, the more they take)
- 4** Money that has no tangible backing (value), but is declared by the government and accepted by citizens to have worth
- 5** The federal government's use of taxing and spending to affect the economy
- 6** The sum of all supply in an economy

- 10** Unemployment that exists when the available jobs do not match the skills of available workers; machines & technology replace human workers
- 15** Unemployment linked to seasonal work; summer jobs or the holiday season
- 17** A prolonged economic contraction in which there is a decline in real GDP for 2 consecutive quarters (+6 months)
- 19** The FED's actions that change the money supply to influence the economy

- 20** The amount of output produced from a set amount of inputs
- 21** A measure of changes in the prices of goods and services that consumers commonly purchase; used to calculate the inflation rate
- 22** Government economic and social programs that provide assistance to the needy
- 24** A tax that takes the same percentage of income from all taxpayers regardless of income level; a flat tax
- 25** A tax that takes a larger percentage of income from low-

- income earners than from high-income earners
- 26** The income a business receives from selling its products
- 28** The level of wealth, comfort, material goods and necessities available to a person or community
- 29** An increase in a nation's real gross domestic product or output
- 30** A business owned and controlled by one person

### DOWN

- 1** An economic system in which

the government owns some or all the factors of production

- 3 A market structure in which only a few sellers offer a similar product
- 7 The sum of all demand in the economy
- 8 A period during which prices rise at the same time that there is a slowdown in business activity
- 9 The temporary unemployment of workers moving from one job to another
- 11 Unemployment caused by the part of the business cycle with depressed business activity
- 12 A sustained rise in the general price level, causing a sustained fall in the purchasing power of money
- 13 The percentage of the labor force that is jobless and actively looking for work
- 14 The central bank of the U.S.
- 16 The study of the behavior of the economy as a whole; concerned with large-scale economic activity
- 18 The combination of vision, skill, ingenuity, and willingness to take risks that is needed to create and run new businesses
- 23 An extended period of high unemployment and reduced business activity; a prolonged recession
- 27 The market value of all final goods and services produced within a nation in a given time period