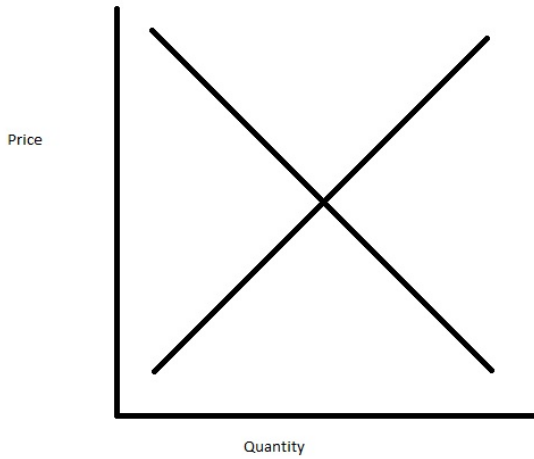


# Equilibrium Worksheet

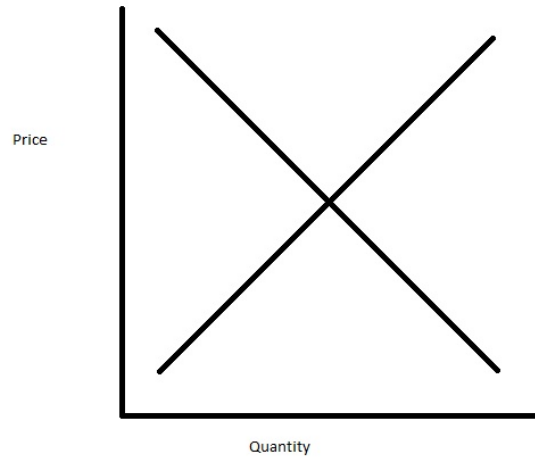
Name: \_\_\_\_\_ Date: \_\_\_\_\_ Block: \_\_\_\_\_

**Directions:** Illustrate each of the following situations and write what happened to Price Equilibrium (Increase, Decrease or Indeterminate?) and Quantity Equilibrium (Increase, Decrease or Indeterminate?). As necessary, label  $S_1$ ,  $S_2$ ,  $D_1$ ,  $D_2$ ,  $P_{eq1}$ ,  $P_{eq2}$ ,  $Q_{eq1}$ ,  $Q_{eq2}$  and uses arrows to show shifts.

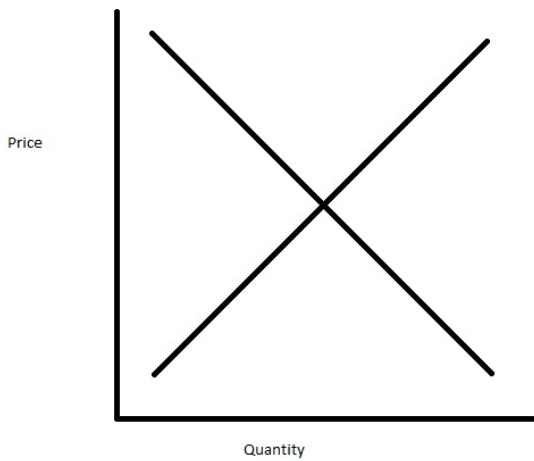
1) Supply: No Change  
Demand: Increase



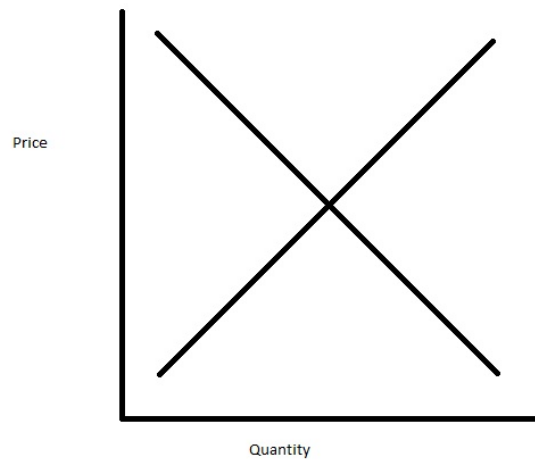
2) Supply: Decrease  
Demand: No Change



3) Supply: Increase  
Demand: No Change



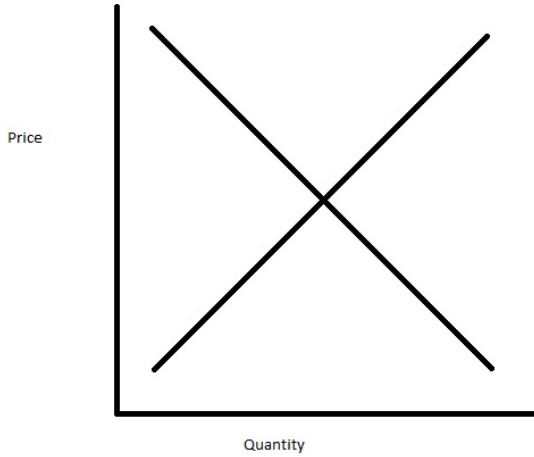
4) Supply: No Change  
Demand: Decrease



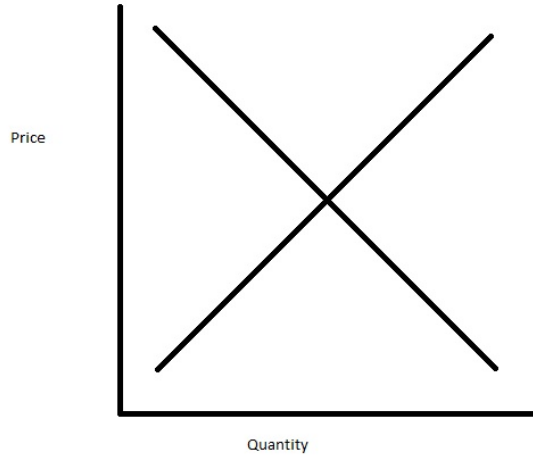
# Equilibrium Worksheet

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Block: \_\_\_\_\_

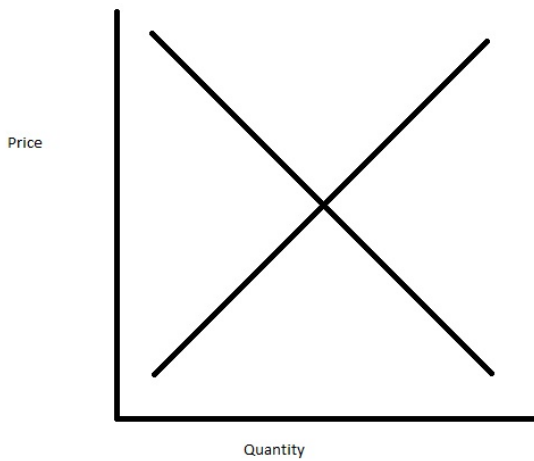
5) Supply: Increase  
Demand: Increase



6) Supply: Increase  
Demand: Decrease



7) Supply: Decrease  
Demand: Decrease



8) Supply: Decrease  
Demand: Increase

